UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Room 3416, 700 West Capitol Avenue Little Rock, Arkansas 72201 **ARKANSAS NOTICE FLP-129**

For: County Offices

Administrator's Physical Loss Notification N780

Approved by:

State Executive Director

1 Overview

A Purpose

The purpose of this notice is to advise those counties where Farm Service Agency (FSA) Emergency Loan Assistance (EM) is available to eligible family farmers and ranchers.

B Contact

If there are questions regarding this notice:

County Offices shall contact Tom Howard, Farm Loan Programs Specialist, at 501-301-3035 or Email: tom.howard@ar.usda.gov

2 Action

A Disaster Area

Effective May 21, 2004, the following Counties were designated as a natural disaster area due to damages and losses caused by excessive rain and flooding that occurred on April 21, 2004, through April 27, 2004.

Baxter	Izard	Searcy
Boone	Marion	Sharp
Carroll	Newton	Washington

Disposal	Distribution
July 1, 2005	All County Offices

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2 Action (Continued)

In accordance with Section 321(a) of the Consolidated Farm and Rural Development Act, the following additional counties are named as contiguous disaster counties:

BentonJohnsonRandolphCrawfordLawrenceStoneFultonMadisonVan BurenIndependencePope

B Application Processing

Emergency loan applications will be received through January 21, 2005, for **SEVERE PHYSICAL LOSSES ONLY**, and applications pending on that date may be processed and completed. EM loans will be made under 3-FLP Direct Loan Making.

This notification is coded N780.

Also, for the purpose of establishing security values as set forth in 3-FLP, paragraph171 when determining loan security values for loan applications, the beginning date of the incidence period is April 21, 2004.

Farm Loan Managers will ensure that the notification and coordination actions are taken. Designated counties and adjoining counties will send a copy of the attached news release to all media in the county. (See attached Exhibit 1)

C Filing Instructions

In offices file this notice in chronological order with 3-FLP series notices.

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Exhibit 1

Farm NEWS

Service United States

Agency Department of Agriculture

FOR IMMEDIATE RELEASE Contact:

Phone:

Arkansas Counties Eligible for USDA Emergency Farm Loans

Washington, D. C., May 21, 2004 -- Administrator James R. Little named the following Counties in Arkansas eligible for Farm Service Agency (FSA) emergency (EM) physical loss loans due to damages and losses caused by excessive rain and flooding that occurred on April 21, 2004, through April 27, 2004.

BaxterIzardSearcyBooneMarionSharpCarrollNewtonWashington

In addition to the above counties that are named as the primary disaster area, the following Arkansas counties are also eligible, because they are contiguous. Those counties are:

BentonJohnsonRandolphCrawfordLawrenceStoneFultonMadisonVan Buren

Independence Pope

Farmers in the disaster areas have until January 21, 2005, to apply for the loans to help cover part of their actual losses. To be eligible, producers must have suffered severe physical losses, be able to repay the loan and any other loans, be unable to obtain credit elsewhere, and have adequate security.

Additional information regarding eligibility and other loan requirements may be obtained by contacting your local FSA county office. The Farm Service Agency is an Equal Opportunity Lender.